

Message Text

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PAGE 01 ROME 15607 240511Z

ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 USIA-15 AID-05 EB-08 NSC-05
SS-15 STR-05 OMB-01 CEA-01 CIAE-00 COME-00 FRB-01
INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04 SIL-01 PA-02
PRS-01 AGRE-00 DODE-00 /096 W
-----002645 242348Z /61

R 231630Z SEP 77

FM AMEMBASSY ROME

TO SECSTATE WASHDC 7392

TREASURY DEPT WASHDC

UNCLAS ROME 15607

E.O. 11652: N/A

TAGS: EFIN, IT

SUBJECT: JULY SEASONALLY ADJUSTED PRODUCTION INDEX AND JANUARY-
JUNE REVISED INDICES

PASS FRB

REF: ROME 015506

1. /SUMMARY/. SEASONALLY ADJUSTED INDUSTRIAL PRODUCTION
INDEX FOR JULY, RELEASED ON HEELS OF UNADJUSTED INDEX, SHOWS
A LEVELLING OFF AFTER JUNE'S SHARP FALL, EVEN THOUGH UNADJUSTED
DATA APPEARED TO INDICATE A CONTINUING DECLINE. FOLLOWING
IS JULY DATA AND REVISED DATA FROM FIRST OF YEAR. /END SUMMARY/.

2. SEASONALLY ADJUSTED INDUSTRIAL PRODUCTION INDEX
FOR JULY OBTAINED FROM ISTAT ON SEPTEMBER 23 WAS 115.5.
REVISED JUNE INDEX IS 115.2 (PRELIMINARY JUNE FIGURE WAS
115.3). PERCENTAGE CHANGE JULY OVER JUNE WAS UP 0.3,
WHILE JULY 1977 OVER JULY 1976 IS DOWN 5.6. PERCENTAGE
CHANGE JANUARY-JULY AVERAGE OVER COMPARABLE 1976 PERIOD WAS
UP 4.0.

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3. ISTAT REVISED SEASONALLY ADJUSTED INDUSTRIAL PRODUCTION
INDICES FOR THE PERIOD JANUARY-JUNE 1977 AND RATE OF PERCENT
CHANGES IN JANUARY-JULY INDICES OVER COMPARABLE 1976 PERIOD
ARE AS FOLLOWS:

SEASONALLY ADJUSTED INDUSTRIAL PRODUCTION INDEX (1970 EQUAL 100)

MONTH	INDEX	PERCENT CHANGE	PERCENT CHANGE
(1977)	SAME MONTH IN 1976	CUMULATIVE THROUGH	
		YEAR	

JANUARY	131.5	18.6	18.6
FEBRUARY	130.7	10.7	14.5
MARCH	128.1	7.6	12.2
APRIL	122.5	3.4	9.9
MAY	122.4	-0.8	7.6
JUNE	115.2	-3.8	5.7
JULY	115.5	-5.6	4.0

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INDUSTRIAL PRODUCTION, REPORTS
Control Number: n/a
Copy: SINGLE
Sent Date: 23-Sep-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ROME15607
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770349-0075
Format: TEL
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770928/aaaaaxfn.tel
Line Count: 76
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: c0edcc3e-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 ROME 15506
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 15-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1152217
Secure: OPEN
Status: NATIVE
Subject: JULY SEASONALLY ADJUSTED PRODUCTION INDEX AND JANUARY- JUNE REVISED INDICES PASS FRB
TAGS: EFIN, IT
To: STATE TRSY
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/c0edcc3e-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
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